



TORRENT POWER LIMITED

CIN: L31200GJ2004PLC044068

Registered Office: "Samanvay", 600 Tapovan, Ambawadi, Ahmedabad – 380 015 (Gujarat), India

Phone: +91 79 2662 8300, Fax: +91 79 2676 4159

Website: www.torrentpower.com, E-mail: cs@torrentpower.com

Dear Member,

June 10, 2026

Sub: Communication on Deduction of Tax on Dividend

We would like to inform you that the Board of Directors of your Company, at its Meeting held on May 12, 2026, has recommended Final Dividend of ₹ 5/- per equity share for the FY 2025-26, subject to approval of the Members at the ensuing Annual General Meeting (AGM) of the Company.

The Final Dividend, if declared by the Members, will be paid to the Members holding equity shares of the Company as on the Record Date fixed by the Company for the purpose i.e. Friday, June 19, 2026.

As per the Income Tax Act, 2025 (herein referred to as "the Act"), dividends paid and distributed by a Company are taxable in the hands of members. Accordingly, the Company is required to deduct tax at source at the prescribed rates at the time of payment such dividend to its Members.

Please note that:

1. Individual members are requested to ensure that their Aadhar Number is linked with PAN as per Section 262 (Erstwhile Section 139AA) of the Act. In case of failure to comply the same, PAN shall be considered as inoperative and tax shall be deducted at higher rates as prescribed under Section 397(2) (Erstwhile Section 206AA) of the Act i.e. 20%.
2. The Company shall be relying on the functionality or facility available on the Income Tax website for ascertaining the PAN-Aadhar link status and for determining persons to whom higher rate of TDS shall be applicable as per provisions of Section 397(2) (Erstwhile Section 206AA) of the Act.

Rate of withholding tax would vary depending upon the residential status of the Member and documents registered with the Company.

A. RESIDENT MEMBERS:

A1. Tax Deductible at Source (TDS) for Resident Individual and Non-Individual Members:

Sr. No. (1)	Particulars (2)	Withholding Tax Rate (3)	Documents required (4)
1	Individual Member - Valid PAN is updated in the Company's Register of Members and dividend receipt is more than ₹ 10,000/- during the Financial Year.	10.00%	No document required (if no exemption is sought)
2	Non-Individual Member - Valid PAN is updated in the Company's Register of Members	10.00%	No document required (if no exemption is sought)
3	No PAN / Invalid PAN in the Company's Register of Members	20.00%	Not Applicable
4	Availability of lower / Nil tax deduction certificate issued by the Income Tax Department u/s 395 (Erstwhile Section 197) of the Income Tax Act, 2025	Rate specified in the certificate / order	Lower tax deduction certificate / order obtained from the Income Tax Authority

A2. No TDS on Dividend payment to Resident Member if they submit and register the following documents as mentioned in column no. 3 of the table below with the Company / Registrar and Transfer Agent (RTA)

Sr. No. (1)	Particulars (2)	Documents required (3)
1	Submission of Form 121 (Erstwhile Form 15G / Form 15H) – Individual Member	<ul style="list-style-type: none"> - Self-attested copy of PAN Card. - Self-declaration in Form No. 121 – Part A (Erstwhile 15G/15H) (applicable to Individuals including individuals above the age of 60 years), fulfilling certain conditions. <p>Please note that all fields mentioned in the Form are mandatory and the Company reserves the right to reject the forms submitted, if it does not fulfil the requirement of the law.</p>
2	Members covered u/s 393 (4) [Table Sl. No. 10] to whom Section 393(1) [Table Sl. No. 7] (Erstwhile Section 194) of the Act does not apply such as Life insurance Corporation of India (LIC), General Insurance Corporation of India (GIC) etc.	<ul style="list-style-type: none"> - Self-attested copy of PAN Card. - Self-declaration that the shares are owned by them or it has full beneficial interest. - Self-attested copy of registration certificate issued by IRDAI.
3	Members covered u/s Section 393(5) (Erstwhile Section 196) of the Act such as Government (Central/ State) and Mutual Funds (MF)	<ul style="list-style-type: none"> - Self-attested copy of PAN Card. - Self-declaration that the person is covered u/s Section 393(5) (Erstwhile Section 196) of the Act . - Self-attested copy of relevant registration / exemption certificate.
4	Category I and II Alternative Investment Fund (AIF)	<ul style="list-style-type: none"> - Self-attested copy of PAN Card. - Self- attested copy of registration certificate issued by SEBI. - Self-declaration that dividend received by AIF is exempt as per Schedule V [Table: Sl. No 1] of section 11 of the Act (Erstwhile Section 10 (23FBA)).
5	<ul style="list-style-type: none"> • Recognised Provident Fund (PF) • Approved Superannuation Fund • Approved Gratuity fund • Other funds / authorities / Board / bodies covered as per the circular No. 18/2017 issued by the Central Board of Direct Taxes (the CBDT) 	<ul style="list-style-type: none"> - Self-attested copy of PAN Card. - Self- attested copy of documentary evidence supporting the exemption status as per Circular.
6	National Pension System Trust	<ul style="list-style-type: none"> - Self-attested copy of PAN Card. - Self-declaration that dividend received is exempt as per Schedule VII [Table: Sl. no. 41] (Erstwhile Section 10(44)) and no TDS deduction is required as per Section 393(9) (Erstwhile Section 197A (1E)) of the Act.

B. NON-RESIDENT MEMBERS:

Withholding tax on Dividend payment to Non-Resident Members, if the Non-Resident Members submit and register the following documents as mentioned in column no. 4 of the table below with the Company / RTA:

Sr. No. (1)	Particulars (2)	Withholding Tax Rate (3)	Documents required (4)
1	Non-resident Members including FPIs / FIIs	20.00% (plus applicable surcharge and cess) or rate as per DTAA with that country, whichever is beneficial.	<p>In order to avail tax treaty benefit, Members would be required to submit following documents:</p> <ol style="list-style-type: none"> 1. Self-attested copy of Tax Residency Certificate {applicable for Tax Year 2026-27 (covering the period from 1st April, 2026 to 31st March, 2027)} issued by the revenue authority of country of residence of Members. (In case the Tax Residency Certificate is furnished in a language other than English, the same would need to be translated to English and thereafter duly notarized copy shall be submitted) 2. Self-attested copy of PAN Card; 3. Self-declaration for beneficial ownership and non-existence of permanent establishment in India for Tax Year 2026-27 (covering the period from 1st April, 2026 to 31st March, 2027); 4. Copy of Form 41 (Erstwhile form 10F) in electronic format (To be obtained through e-filing portal of income tax website) for Tax Year 2026-27 (covering the period from 1st April, 2026 to 31st March, 2027). <p>(Pursuant to Notification No. 03/2022 dated 16th July 2022 of the Central Board of Direct Tax (CBDT), it has been mandated for non-resident to submit Form 41 (Erstwhile form 10F) in electronic format (To be obtained through e-filing portal of income tax website) duly verified in manner as prescribed in the said Notification)</p> <ol style="list-style-type: none"> 5. In case of Foreign Institutional Investors, Foreign Portfolio Investors, self-attested copy of certificate of registration accorded under the relevant regulations of the SEBI.
2	Availability of Lower / NIL tax deduction certificate issued by the Income Tax Department u/s 395(1) (Erstwhile Section 195 / 197) of the Act	Rate specified in certificate / order	Copy of Lower tax deduction certificate / order obtained from the Income Tax Department.

Following are the links / documents attached herewith where the Members can upload / download / update necessary details with the RTA:

Sr. No.	Documents / Forms	Link / Documents
1	Form 121 (Erstwhile Form 15G and Form 15H)	Annexure-1 attached herewith
2	Declaration for Non-Resident Shareholders regarding beneficial ownership of shares and not having Permanent Establishment in India	Annexure-2 attached herewith

Sr. No.	Documents / Forms	Link / Documents				
3	Declaration for Resident Shareholders	Annexure-3 attached herewith				
4	Process for those Members whose email ids / KYC are not registered:					
	<table border="1" data-bbox="277 333 1390 752"> <tr> <td data-bbox="277 333 416 667">Physical Holding</td> <td data-bbox="416 333 1390 667"> By clicking on the below link, the Member may register his / her email address, mobile number and bank details: For Email registration: https://web.in.mpms.mufg.com/EmailReg/Email_Register.html For KYC registration: https://web.in.mpms.mufg.com/helpdesk/Service_Request.html The Member can also update email id and mobile no. by providing Form ISR-1 available on the website of the Company / RTA. </td> </tr> <tr> <td data-bbox="277 667 416 752">Demat Holding</td> <td data-bbox="416 667 1390 752">For any kind of updation, the Member may contact their respective DPs.</td> </tr> </table> <ul data-bbox="277 790 1417 949" style="list-style-type: none"> All Members are requested to ensure that the details such as PAN, residential status, category of Member (e.g. Domestic Company, Foreign Company, Individual, Firm, LLP, HUF, Foreign Portfolio Investors (FPI)/Foreign Institutional Investors (FII), Government, Trust, AIF,- Category I, II or III, MF etc.), email id and address are updated, in their respective demat account(s) maintained with the Depository Participants. 		Physical Holding	By clicking on the below link, the Member may register his / her email address, mobile number and bank details: For Email registration: https://web.in.mpms.mufg.com/EmailReg/Email_Register.html For KYC registration: https://web.in.mpms.mufg.com/helpdesk/Service_Request.html The Member can also update email id and mobile no. by providing Form ISR-1 available on the website of the Company / RTA.	Demat Holding	For any kind of updation, the Member may contact their respective DPs.
Physical Holding	By clicking on the below link, the Member may register his / her email address, mobile number and bank details: For Email registration: https://web.in.mpms.mufg.com/EmailReg/Email_Register.html For KYC registration: https://web.in.mpms.mufg.com/helpdesk/Service_Request.html The Member can also update email id and mobile no. by providing Form ISR-1 available on the website of the Company / RTA.					
Demat Holding	For any kind of updation, the Member may contact their respective DPs.					
5	The documents such as Form 121 (Erstwhile form 15G/ Form 15H) / Form 41 (Erstwhile form 10F) in electronic format, documents under Sections 393(5) (Erstwhile Section 196), 393(6) /393(9) (Erstwhile Section 197A) of the Income Tax Act, 2025, FPI Registration Certificate, Tax Residency Certificate, Lower Tax Certificate etc. can be uploaded on the link https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html on or before June 20, 2026 to enable the Company to determine the appropriate TDS / withholding tax rate applicable. Any communication on the tax determination/ deduction received post June 20, 2026 shall not be considered by the Company / RTA and Tax will be deducted on the applicable rate.					

Notes:

- Clearing member should ensure that as on record date no shares are lying in their account and shares are transferred to respective shareholder's account so that dividend is credited directly to shareholder's account and not to the clearing member's account.
- Primary Member can submit declaration as per Rule 203(Erstwhile Rule 37BA) of the Income Tax Rules, 2026 to provide credit of TDS on dividend pay-outs by the Company, separately to the joint Members (beneficiary Members) of the said shares **on or before June 20, 2026**. The said declaration received post **June 20, 2026** shall not be considered. The Company shall not be responsible for providing the TDS credit to the beneficiary Member, in any manner, in the absence of prior intimation by the primary Member to the Company.
- Members holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
- Application of TDS rate is subject to necessary verification by the Company on the basis of the Member's details available in Register of Members and other documents available with the Company / RTA.
- The documents furnished by the shareholders (such as Form 121 (Erstwhile form 15G/15H), TRC, Form 41 (Erstwhile form 10F) in electronic format, Self-Attested Declaration etc.) shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete. In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard. No claim shall lie against the Company for taxes once deducted.

- In case TDS is deducted at a higher rate, an option is still available with Member to file the Return of Income and claim an appropriate refund.
- In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Member/s, such Member/s will be responsible to indemnify the Company and also provide the Company with all information/ documents and co-operation in any appellate proceedings.
- Shareholders willing to obtain certificate for lower/ NIL TDS deduction under section 395 (Erstwhile Section 197) of the Act on dividend receipt are requested to apply for the same with the Income Tax Department by stating the Company's TAN No. as AHMT07048G.
- Procedure for obtaining Form 41 (Erstwhile form 10F) in electronic format from income tax website has been mentioned in **Annexure – 4**.
- The Company will issue copy of the TDS certificate to the Members through e-mail / address registered with the Company / RTA within prescribed time , post payment of Dividend. Members will be able to view TDS deducted on the Income Tax Department's website - <https://www.incometax.gov.in/iec/foportal> (Refer Form 168 (Erstwhile form 26AS)).
- The Resident Non-Individual Members such as Insurance companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in India and Non-Resident Non-Individual Members such as Foreign Portfolio Investors may also submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, **on or before June 20, 2026**.
- Shareholders holding shares in Physical mode may note that SEBI vide its Master Circular no. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 06, 2026 read with Master Circular dated June 23, 2025 has mandated that effective from April 01, 2024, the security holders (holding securities in physical form), whose folio(s) are not updated with the KYC details (any of the details viz., PAN; Contact Details; Mobile Number and Bank Account Details and signature, if any) shall not receive any payments including dividend, interest or redemption in respect of such folios. Shareholders will be eligible for receipt of such payment in respect of such folios, upon furnishing all the aforesaid details in entirety only through electronic mode.
- Further, in terms of SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2025 applicable since November 19, 2025, in case where the electronic payment instructions have failed or have been rejected by the bank, no physical Cheques/ DD will be issued.

This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of Dividend payment. Members should consult their tax advisors for requisite action to be taken by them.

The aforementioned details are also available on the website of the Company.

We request your co-operation in this regard.

Yours faithfully,

For Torrent Power Limited

Sd/-

Rahul Shah

Company Secretary & Compliance Officer

Address for correspondence:

**REGISTRAR AND SHARE TRANSFER AGENT
M/s. MUFG INTIME INDIA PRIVATE LIMITED
UNIT: TORRENT POWER LIMITED**

5th Floor, 506-508, Amarnath Business Center–I (ABC-I), Beside Gala Business Center, Nr. St. Xavier's College Corner, Off. C.G. Road, Ellisbridge, Ahmedabad – 380 006, Gujarat, India.

Telefax: +91 79 2646 5179/86/87

Email: rnt.helpdesk@in.mpms.mufg.com

FORM NO. 121

[See rule 211]

Declaration under section 393(6) for receipt of certain incomes without deduction of tax

PART A

[To be Filled by the person for receipt of certain incomes without deduction of tax]

Details of the declarant				
1.	Name (Refer Note 1)			
2.	Address (Refer Note 2)			
3.	Permanent Account Number			
4.	Status (Refer Note 3)			
5.	Residential status (Refer Note 4)			
5(a).	If resident individual, whether age is 60 years or more at any time during the tax year		Yes/no	
6.	Email id			
7.	Contact number	Country Code	Number	
8.	Tax Year (for which declaration is made)		2026-27	
Details of income				
9.	Nature of income (Refer Note 5)		Dividend	
10.	Estimated income for which declaration is made			
11.	Details of Form No. 121 other than this form filed during the tax year, if any (Refer Note 6)			
11(a).	Total number of Form No. 121 filed earlier			
11(b).	Aggregate amount of income for which Form No. 121 were filed			
12.	Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]			
13.	Estimated total income of the tax year including the income mentioned in column 12 (Refer Note 7)			
14.	Details of the ITR filed for previous two tax years			
	Sl. No.	Tax Year	Acknowledgment Number	Return Income
	1.			
	2.			

DECLARATION

I..... having Permanent Account Number do hereby declare that

- (i) to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.
- (ii) the incomes referred to in this form are not includible in the total income of any other person under sections 96 to 99.

- (iii) tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year... will be nil.
- (iv) my income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year..... *(not to be applicable in case of resident individual of age of sixty years or more at any time during the tax year)*
- (v) in case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Place:

Signature of the Declarant

Date:

Name:

PART B

[Verification by the person who has received declaration(s) in Part-A from the declarant(s) and responsible for paying the income in respect of which this declaration is made]

Details of the person responsible for paying income			
1.	Name	<i>(refer Note 1)</i>	
2.	Address	<i>(refer Note 2)</i>	
3.	Tax Deduction and Collection Account Number		
4.	Permanent Account Number		
5.	Email id		
6.	Contact number	Country Code	Number
7.	Tax Year		
Details of the declarant and the declarations received			
8.	Name of the declarant	<i>(refer Note 1)</i>	
9.	Permanent Account Number		
10.	Unique Identification Number		
11.	Date of Birth/Incorporation	<i>(dd/mm/yyyy)</i>	
12.	Address	<i>(refer Note 2)</i>	
13.	Email id		
14.	Contact number	Country Code	Number
15.	Estimated income for which declaration is made	<i>(as per column 10 of Part A)</i>	
16.	Estimated total income of the tax year of the declarant	<i>(as per column 13 of Part A)</i>	
17.	Aggregate amount of income for which declaration is made during the tax year	<i>(as per column 12 of Part A)</i>	
18.	Date on which declaration is received	<i>(dd/mm/yyyy)</i>	

DECLARATION

I (name of authorized person)..... having Permanent Account Number hereby certify that the information pertaining to the declarant(s) above has been duly furnished.

Place:

Signature of the authorized person

Date:

Name:

Notes:

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, name shall be provided in full.
2. The address shall contain i. Country/Region, ii. Flat/Door/Building, iii. Road/Street/ Block/Sector, iv. PIN/ZIP Code, v. Post Office, vi. Area/locality, vii. District, viii. State.
3. Declaration can be furnished by an individual being a resident under section 393(6)[Table: Sl. No. 1] or by any person, not being a company or a firm or an individual covered in section 393(6)[Table: Sl. No. 1], under section 393(6)[Table: Sl. No. 2].
4. Fill 'residential status' as (i) Resident (ii) Non-resident (iii) Resident but not ordinarily resident.
5. This application is applicable for following incomes, please fill as applicable:
 - (a) payment of accumulated balance due to an employee participating in recognized provident fund
 - (b) insurance commission for soliciting or procuring insurance business including business related to continuance, renewal, or revival of the insurance policies.
 - (c) rent from a specified person
 - (d) income in respect of (i) units of a mutual fund, or (ii) units from the Administrator of the specified undertaking, or (iii) units from the specified company
 - (e) interest on securities, interest other than interest on securities by a banking company or a co-operative society carrying on the business of banking or interest by a post office for a deposit made under a scheme notified by the Central Government or by Specified person
 - (f) payment in respect of life insurance policy including the sum allocated as bonus on such policy
 - (g) dividend (including dividend on preference shares) declared by domestic company

Refer Section 393(6) for more details.

6. In case any declaration(s) in Form No, 121 is filed before filing this declaration during the tax year, mention the total number of such Form No. 121 filed along with the total amount of income for which said declaration(s) have been filed.
7. Please mention amount of estimated total income of the tax year for which declaration is filed including the amount of income for which this declaration and earlier declaration(s), if any, is made.
8. The person responsible for paying income referred to in row no. 10 of Part A shall allot a unique identification number to all Form No. 121 received by him during a quarter of the tax year and report the same in TDS statement furnished for the same quarter.
9. The person responsible for paying income referred to in row no. 10 of Part A shall accept the declaration where the tax on declarant's estimated total income as referred to in row no. 13 of Part A of the tax year will be nil.
10. Estimated total income shall be calculated after allowing for deduction(s) under Chapter VIII of the Act, if any, or set off of loss, if any, under the head "Income from house property" and rebate allowable under section 156.

11. For a declarant other than the resident individual whose age is 60 years or more at any time during the tax year, the person responsible for paying income referred to in row no. 10 of Part A shall not accept the declaration where the amount of income of the nature referred to in section 393(6) or total amount of such income credited or paid or likely to be credited or paid during the tax year in which such income is to be included exceeds the maximum amount which is not chargeable to tax.
12. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 482.
13. Some of the information in the form would be pre-filled to the extent possible.
14. Amounts to be filled in ₹ unless otherwise provided.

Letter in case a Foreign Company does not have a “PE” in India

<Company’s letter head>

Date:

Torrent Power Limited
“Samanvay”, 600 Tapovan,
Ambawadi,
Ahmedabad – 380015

Folio No:

This is to certify that

1. <insert company’s name>, is a body corporate incorporated and registered in <Name of the country > under the laws of <mention Name of the country>.
2. We, << Name of the shareholder >> confirm that we are a tax resident of <<Insert country>> and are eligible to claim benefits of the India - << Insert country>> Double Tax Avoidance Agreement (DTAA), read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.
3. Our Tax Identification Number issued by <Name of the authority> is <mention number>
4. We, <<Name of the shareholder >> are the beneficial owner of the shares allotted in above folio no. as well as of the dividend arising from such shareholding.
5. I/ We further declare that I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
6. We either do not have a Permanent Establishment (P.E.) in India or Dividend income earned by us in not attributable/effectively connected to our P.E. in India as defined under the Income Tax Act, 2025 and DTAA between India and <Name of Country> read with the provisions laid down in Multilateral Instruments (MLI), wherever applicable, during the Tax year <<<Year>>>. We further confirm that we do not have any business connection in India as per provisions of Income Tax Act 2025. In the event of we having a P.E. in India or Dividend income is attributable/effectively connected to such P.E., we acknowledge our obligation to inform you forthwith with necessary details.
We further indemnify <NAME OF THE COMPANY> for any penal consequences arising out of any acts of commission or omission initiated by <NAME OF THE COMPANY> by relying on our above averment.

Thanking you,

Yours Sincerely,

For <company's name>

Name: <insert authorised person name>

<Insert designation>

(ON THE LETTER HEAD OF SHAREHOLDER)

Date: ____/_____/ 2026

To,
Torrent Power Limited
"Samanvay", 600, Tapovan
Ambawadi,
Ahmedabad – 380015

Dear Sir/Madam,

Re: Declaration provided to **Torrent Power Limited** ("The Company") for claiming the tax treaty benefits for the tax year 2026-27 (covering the period from 1st April, 2026 to 31st March, 2027).

Declaration

This is to confirm that,

- [NAME OF SHAREHOLDER] is a tax resident of [COUNTRY OF RESIDENCE] as per the provisions of the Agreement for Avoidance of Double Taxation and Prevention of Fiscal Evasion between India and [COUNTRY OF RESIDENCE] (the "India-[COUNTRY OF RESIDENCE] DTAA");
- [NAME OF SHAREHOLDER] will continue to maintain the 'tax resident' status in *his/her/its respective Country for the application of the provisions of the India-[COUNTRY OF RESIDENCE] DTAA, during the tax year 2026-27;
- [NAME OF SHAREHOLDER] is eligible to claim the benefits under the provisions of India-[COUNTRY OF RESIDENCE] DTAA;
- The claim of benefits by [NAME OF SHAREHOLDER] is not impaired in any way;
- [NAME OF THE SHAREHOLDER] is the beneficial owner of [NO OF SHARES] shares held in the Company. Further, [NAME OF THE SHAREHOLDER] is the beneficial owner of dividend receivable from the Company in relation to aforementioned shares;
- [NAME OF THE SHAREHOLDER] does not have any taxable presence, fixed base or permanent establishment in India as per the provisions of the India- [COUNTRY OF RESIDENCE] DTAA during the Tax Year 2026-27; and
- [NAME OF THE SHAREHOLDER] will inform immediately the Company if there is a change in the status.
- [NAME OF THE SHAREHOLDER] is a non-resident of India under section 6 of the Income Tax Act, 2025 during the Tax Year 2026-27 (covering period from 1st April, 2026 to 31st March, 2027).
- [NAME OF THE SHAREHOLDER] does not have and will not have a Place of Effective Management in India as per section 6(10)(a)(ii) [Erstwhile Section 6(3)(ii)] of the Income Tax Act, 2025 during the Tax Year 2026-27.
- We do / do not have PAN in India. Our PAN Number in India is _____. (Copy of the PAN Card should be attached.)

*I/We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by [NAME OF SHAREHOLDER].

Yours faithfully,

For [NAME OF SHAREHOLDER]

Authorized Signatory [Name/designation]

Email address: [Please insert]

Contact Number: [Please insert]

Contact address: [Please insert]

Introduction:

As per Rule 75 of the Income-tax Rules, 2026, non-resident shareholders who wish to claim benefits under a Double Taxation Avoidance Agreement (DTAA) as provided in section 159 of the income tax act, 2025 on income received from India are required to furnish Form 41.

STEPS/PROCEDURE FOR E-FILING FORM 41:

1. Login to <https://www.incometax.gov.in/iec/foportal> using PAN login:

The screenshot shows the e-Filing portal homepage. At the top, there is a header with the e-Filing logo, language options (English), and a search bar. Below the header is a navigation menu with options: Home, Individual/HUF, Company, Non-Company, Tax Professionals & Others, Downloads, and Help. A 'Quick Links' sidebar on the left lists various services like 'e-Verify Return', 'Link Aadhaar', 'e-Pay Tax', 'Income Tax Return (ITR) Status', 'Verify Your PAN', 'Know TAN Details', and 'Tax Calendar'. The main content area features a banner for 'Filing your ITR is easier...' with a 'File your ITR' button and a 'Latest Updates' section with news items.

The screenshot shows the e-Filing portal login page. It features a 'Login' section with a form to enter the User ID, with options for PAN/AADHAAR/OTHER USER ID, a 'Continue >' button, and a '< Back' button. To the right, there is a 'Know about your User ID' section explaining PAN (Permanent Account Number) for Individuals and Other Than Individuals, and Aadhaar Number for Individuals.

2. Go to E-file>Income Tax Forms>File Income Tax Forms

The screenshot shows the e-Filing portal dashboard. The top navigation bar includes 'Dashboard', 'e-File', 'Authorised Partners', 'Services', 'AIS', 'Pending Actions', 'Grievances', and 'Help'. The 'e-File' menu is expanded, showing 'Income Tax Returns', 'Income Tax Forms', and 'File Income Tax Forms' (highlighted). Other options in the menu include 'View Filed Forms' and 'View 15CA Bulk Filed Forms Status'. The dashboard also features a 'Welcome' message, 'e-Pay Tax' button, 'Logged in As' dropdown (set to 'Self'), 'Contact Details' with 'Update' and 'Secure Account' links, 'Tax Calendar', 'Activity Log', and 'Tax Deposit', 'Recent Filed Returns', and 'Recent Forms Filed' sections. The footer includes the 'india.gov.in' logo and feedback links.

3. Select Form 41 from the available options

The screenshot shows the 'Forms as per Income Tax Act 2025' section of the e-Filing portal. The section is divided into three tabs: 'Forms as per Income Tax Act 2025', 'Forms as per Income Tax Act 1961', and 'Forms as per other Acts'. The 'Forms as per Income Tax Act 2025' tab is active, displaying a list of forms with 'File Now' buttons. The forms listed are: 'Rebates And Reliefs (Form 20)', 'Double Taxation Relief (Form 41)', 'Rebates And Reliefs (Form 42)', and 'Special provisions relating to avoidance of tax (Form 50)'. The 'Double Taxation Relief (Form 41)' form is highlighted, indicating it is the selected option.

4. Select the relevant Tax Year for which you need to file Form 41 and click on continue

Information to be provided under section 159(8) [Form No. 41]
Information to be provided under section 159(8). This Form is in compliance with rule 75 of Income-tax Rules, 2026

* Indicates mandatory fields

PAN: [Redacted]

Submission Mode: Online

Filing Type: Original

Tax Year (T.Y.): **2026-27**

< Back Continue >

Relevant Section/Schedule and Rule

Section 159 - Agreement with foreign countries or specified territories and adoption by Central Government of agreement between specified associations for double taxation relief.

Rule 75 - Other documents and information to be provided for claiming double taxation relief under section 159(1) and 159(2).

5. Fill all the required fields in the Form as below:

Information to be provided under section 159(8)
[Form No. 41]
Information to be provided under section 159(8). This Form is in compliance with rule 75 of Income-tax rules, 2026

Provide details for each section

Part A: Particulars of the Applicant Includes name, address, PAN and other details of the applicant	Provide details >
Part B: Residential Information Includes residential details of the applicant	Provide details >
Declaration and Verification Please provide the declaration	Provide details >

Part-A: Particulars of the Applicant

Includes name, address, PAN and other details of the applicant

* Indicates mandatory fields

1. Name

2. Address

Whether communication address is available in India? *

Yes No

4. Permanent Account Number (PAN) (if available)

5. E-mail Id

6. Contact Number

Note: To update contact details, go to 'My Profile'. After updating, delete any existing draft, log out, then log in again to file a new form.

Cancel

Save

Part B: Residential Information

Includes residential details of the applicant

* Indicates mandatory fields

7. Tax Year
2026-27

8. Status
Company

9. Country/Region of Incorporation/ registration *

10. Tax Identification Number (TIN) in country/region of residence: *

Note: Tax Identification Number of the applicant in the country or region of his residence and in case no such number is available, then a unique number on the basis of which the applicant is identified by the Government of that country or the region of which he claims to be a resident.

11. Period for which the residential status as mentioned in the certificate referred to in section 159(8) is applicable:

From *

Error : Please enter a valid date in dd/mm/yyyy format

To *

Error : Please enter a valid date in dd/mm/yyyy format

Select date from 1st April 2026 to 31st March 2027 for Tax Year 2026-27

12. Address of the assessee in the country or region outside India during the period for which the certificate, mentioned in Sl. No. 11 above, is applicable:

Country/Region *

Flat / Door / Building *

Road / Street / Block / Sector

PIN Code *

Post Office *

Area / Locality *

District *

State *

Full Address

13. Copy of the certificate referred to in section 159(8): *

Cancel

Save



Call Us

English

A

A

A

?

Dashboard

e-File

Authorised Partners

Services

AIS

Pending Actions

Grievances

Help

Session Time 07:12

Dashboard > Income-tax Forms > Form No. 41

Declaration and Verification

Please provide the declaration

* Indicates mandatory fields

Declaration

I, [REDACTED] with [REDACTED] PAN) have obtained a certificate referred to in section 159(8) from the Government of [REDACTED] which is provided as per Part B (Sl. No. 13).

Verification

I, [REDACTED] hereby affirm that the information provided above is true and correct to the best of my knowledge and belief. I have not concealed any relevant fact. I am submitting this form in my capacity as [REDACTED] holding PAN/TIN / [REDACTED] and I am competent to verify and submit this form.

Note: The details of principal contact are populated in Verification part. If you want to appoint other person to verify the form, then please appoint him as principal contact under key person details under "My Profile".

Place*

Date

01-Apr-2026

IP Address

Cancel

Save

Information to be provided under section 159(8)

[Form No. 41]

Information to be provided under section 159(8). This Form is in compliance with rule 75 of Income-tax rules, 2026.

Provide details for each section

Part-A: Particulars of the Applicant Includes name, address, PAN and other details of the applicant	Completed	Modify if required >
Part B: Residential Information Includes residential details of the applicant	Completed	Modify if required >
Declaration and Verification Please provide the declaration	Completed	Modify if required >

< Back

Preview

6. After Selecting Preview, E-verify the details

Information to be provided under section 159(8)

[See rule 75]

Information to be provided under section 159(8). This Form is in compliance with rule 75 of Income-tax rules, 2026.

Part-A: Particulars of the Applicant

- 1. Name
- 2. Address
- 3. Communication Address In India
- 4. Permanent Account Number (PAN) (if available)
- 5. E-mail Id
- 6. Contact Number



Part B: Residential Information

- 7. Tax Year
- 8. Status
- 9. Country/Region of Incorporation/ registration
- 10. Tax Identification Number (TIN) in country/region of residence:
- 11. Period for which the residential status as mentioned in the certificate referred to in section 159(8) is applicable:
From
To
- 12. Address of the assessee in the country or region outside India during the period for which the certificate, mentioned in Sl. No. 11 above, is applicable:
- 13. Copy of the certificate referred to in section 159(8):



Declaration

[Redacted] with [Redacted] PAN) have obtained a certificate referred to in section 159(8) from the Government of Australia which is provided as per Part B (Sl. No. 13).

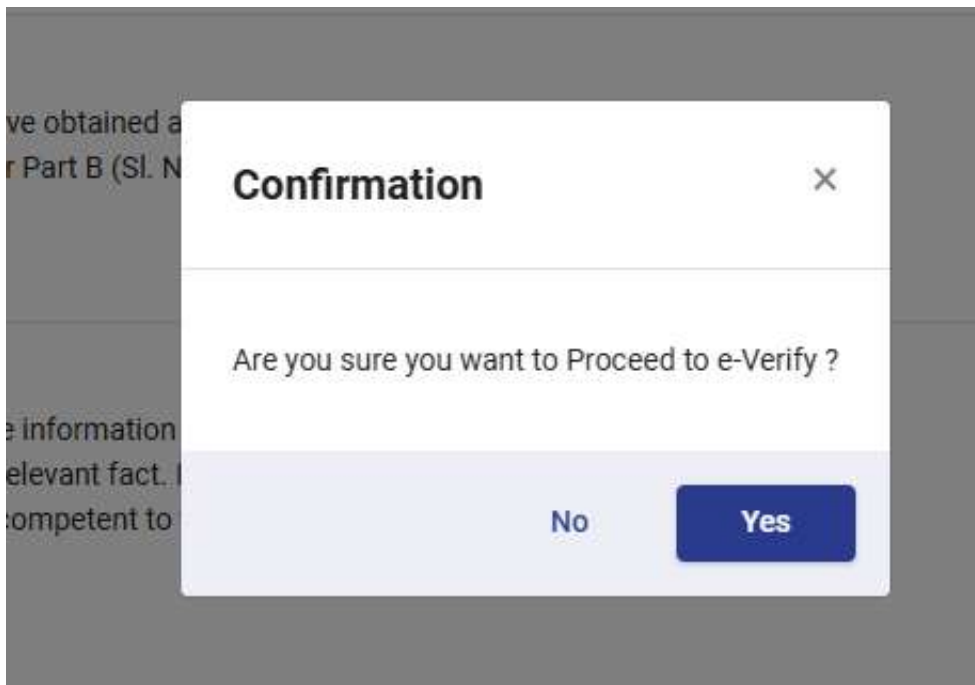
Verification

[Redacted] hereby affirm that the information provided above is true and correct to the best of my knowledge and belief. I have not concealed any relevant fact. I am submitting this form in my capacity as [Redacted] holding PAN/TIN [Redacted] and I am competent to verify and submit this form.

Place: bangalore
Date: 01-Apr-2026
IP Address: [Redacted]

< Back

Proceed To E-Verify



7. E-verify and proceed to submit the Form with DSC.

The screenshot shows the "e-Verify" page in a web browser. At the top, there is a breadcrumb trail: "Dashboard > Income-tax Forms > Form No. 41". Below this, the page title is "e-Verify". A summary box contains the following information: PAN (redacted), Form No. 41, Tax Year 2026-27, and Applicable Act Income Tax Act 2025. A note below states: "Note: Kindly select appropriate mode of verification as prescribed in rule 332 of IT Rules, 2026." Under the heading "How do you want to e-verify?", there is a radio button selected for "I would like to verify using Digital Signature Certificate (DSC)". At the bottom, there are "Back" and "Continue" buttons.

8. The Form 41 submitted online can be downloaded from E-file> Income Tax Forms> View Filed Forms and submit to the company along with other tax documents

